

Decision¹
on the approval
of a carbon-credit Category
Decision number:
M44_CARMX_Forest_IFM_v3_2025.2

The Governing Board considered the Draft Evaluation Report and the Recommendation from the Standards Oversight Committee and decides¹:

- a) The Category/Categories meet(s) the relevant criteria and requirements for CCP-approval.
- Mexico Forest Protocol version 3 applied under Climate Action Reserve where the following conditions are met:
 - a minimum 40-year permanence commitment is in place, AND
 - where market leakage rate is set based on the comparison of the cumulative project harvest volume to the cumulative baseline harvest volume.

Date of Board Decision	18 th September 2025
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Note: The previous Governing Board Decision (M43_CARMX_Forest_IFM_v3_2025) dated 24th July 2025 is included below. The remedial action in this Decision has been met.

¹ This is in no way an assessment of or Decision in relation to any identical or substantially similar methodology used in a compliance system in respect of which this methodology is used.



THE INTEGRITY COUNCIL
FOR THE VOLUNTARY CARBON MARKET

Decision **Superseded**
on the approval
of a carbon-credit Category
Decision number:
M43_CARMX_Forest_IFM_v3_2025

The Governing Board considered the Draft Evaluation Report and the Recommendation from the Standards Oversight Committee and decides:

- b) The Category/Categories meet(s) the relevant criteria and requirements for CCP-approval if the relevant program takes remedial action
- Mexico Forest Protocol version 3 applied under Climate Action Reserve where the following remedial action is taken for IFM activities:
 - o Extend available approaches to leakage calculation in order to enable the resulting secondary effects deduction value to be set well above 20% consistent with the latest research²;

where the following condition is met:

- o a minimum 40-year permanence commitment is in place

Date of Board Decision	24 th July 2025
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² And, for example, other ICVCM approved methodologies

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