

Summary of Program Changes ICVCM

Assessment Framework v1.1

29th May 2025

Program	Changes made	Planned/requested changes (during ICVCM application process)	Resources
ACR		Committed to producing its own annual report starting in 2024 (previously integrated its reports within Winrock's).	
ART		Committed to producing its own annual report starting in 2024 (previously integrated its reports within Winrock's).	TREES - Standard ART - Registry
CAR	April 2024: Added new provisions to, and published, the Reserve Offset Program Manual (ROPM) as Version 9.2 to better align with the ICVCM Assessment Framework, particularly in areas of governance and transparency.		CAR - Program Manuals and Policies CAR - Registry
Gold Standard	March 2024 : Updated its registry procedures and functionality to require the identification of the entity on whose behalf credits are retired for all credits.	ICVCM Minor Change : Formalise anti-money laundering procedures into a single cohesive document	Gold Standard - Standard Gold Standard - Registry
	March 2024 : Updated its registry procedures and functionality to require the identification of the purpose of retirement for all credits.	ICVCM Minor Change : Publish a comprehensive set of guidelines to complement and clarify the application of existing requirements in relation to the assessment of overall uncertainty.	
VCS	April 2024 : Published VCS Standard, v4.7 with updates to clarify alignment with ICVCM and to address CORSIA approval conditions. Key revisions include:	Planned change: Developing VCS Standard, v5 , which will build on recent program updates that align the VCS Program with ICVCM's CCPs and CORSIA.	VCS - Program Verra - Registry

	<ul style="list-style-type: none"> • Updates to explicitly prohibit the double selling of carbon credits. • Updates to safeguards requirements • Updates to prevent double issuance • Updates to Verra Grievance Redress Policy • Clarified VVB requirements for methodology reviews <p><u>August 2023</u>: Published <u>VCS Standard, v4.5</u> to align with ICVCM and CORSIA. Key revisions include:</p> <ul style="list-style-type: none"> • Enhanced environmental and social safeguards • New requirements for extended minimum permanence monitoring (40 years) • Updated methodology requirements to account for policies in baselines and address alignment with net zero 		
Isometric	<p><u>December 2024</u>: Published <u>Isometric Standard, v1.2</u> with updates to clarify alignment with ICVCM and to address CORSIA approval conditions. Key revisions include:</p> <ul style="list-style-type: none"> • Consolidated information on decision-making into a single public document • Introduced public comment periods for activities seeking registration or approval • Removed login requirements to access methodologies 		<p><u>Isometric Standard v1.2</u></p> <p><u>Isometric Registry</u></p>

	<ul style="list-style-type: none"> • Added requirement for projects to report grievances within 14 days of filing • Updated KYC policy to specify record retention period • Published process for cancellation of erroneously issued units • Clarified that all 'should' requirements are mandatory for activity participants • Clarified that baseline reassessment is required at renewal, not just at extension of the crediting period • Updated baseline-setting requirements to account for applicable regulations and policies • Updated requirements for identifying negative impacts on IP&LCs and clarified FPIC obligations • Added explicit reference to ILO Convention 169 		
Ecosystem Restoration Standard (ERS)	<p><u>May 2025:</u> Published ERS Programme, v1.1 with updates to clarify alignment with ICVCM and to address CORSIA approval conditions. Key revisions include:</p> <ul style="list-style-type: none"> • Clarified program governance, confirming the Strategic Committee as the highest governing body • Updated Code of Ethics and Business Conduct, and Anti-Fraud Policy • Developed a long-term program administration strategy (confidential) 		ERS Programme V1.1 ERS Registry

	<ul style="list-style-type: none"> • Developed a wind-down policy (confidential) • Launched a stakeholder feedback page • Updated registry requirements • Clarified leakage identification, accounting, and monitoring across methodologies • Clarified monitoring and reporting of leakage throughout the project duration • Updated guidance on uncertainty of emission reductions or removals • Clarified baseline scenario requirements in relation to existing policies and legal frameworks • Strengthened requirements to minimise forced physical and economic displacement • Expanded safeguards to address impacts on terrestrial and marine biodiversity and ecosystems • Strengthened measures to prevent negative project impacts under the safeguards framework • Required recognition and consideration of customary rights of local rights holders • Updated ERS Safeguards Declaration to address impacts on Indigenous Peoples, Local Communities, livelihoods, and ancestral knowledge 		
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	<ul style="list-style-type: none">• Clarified stakeholder engagement requirements across the project lifecycle• Included explicit reference to FPIC in the Safeguards Declaration		
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