

10 December 2024  
AMS/rch

Government of Guyana  
Office of the President  
Shiv Chanderpaul Drive  
Bourda  
Georgetown  
Guyana

**For the attention of Ms Pradeepa Goberdhan, National Focal Point to the UNFCCC**

By email only: [pbholanath@nre.gov.gy](mailto:pbholanath@nre.gov.gy)

Dear Ms. Goberdhan

Thank you for your letter dated 6 December 2024, to the Governing Board of the ICVCM, its Chair, Annette Nazareth and the CEO of the ICVCM Executive Secretariat, Amy Merrill.

Thank you also for your letters of 24 May 2024 and 15 October 2024, which were made available on the [ICVCM Stakeholder Input pages](#).

In relation to your most recent letter, thank you for setting out your interest that the decision on the ART TREES v2.0 HFLD crediting approach be taken as soon as possible. We are grateful for the information you highlighted on implications of a decision on commercial negotiations and market reactions, in the context of an IATA procurement.

The ICVCM is committed to ensuring that the methodology (categories) assessment process is thorough and comprehensive. This means that decisions on specific categories or methodologies are taken when fully completed rather than by a specific deadline. While the ICVCM was hopeful that major categories of decisions, including the above HFLD crediting approach, would be completed by the end of 2024, and had expressed this aim in public, that timeline has not proved possible, and the decision on ART TREES v2.0 HFLD crediting approach is now expected in early 2025.

The ICVCM assessment process is operating in accordance with the ICVCM Assessment Procedure and Assessment Framework. The assessment process follows a rigorous process that includes: multi-stakeholder working groups assessment of key criteria of the methodology; expert review of the methodology; consideration of stakeholder group and expert findings by a technical committee of the Governing Board; further technical analysis if needed; review of stakeholder input; development of recommendations to the Governing Board; preparation of draft decision documentation; rights of reply from the relevant carbon crediting program; and discussion by the Governing Board. This commitment to fair and due process at all stages is why the assessment timeline for any given methodology can only be indicative at best.

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Thank you again for your commitment to sharing the perspective of Guyana in relation to the work of the ICVCM. As with past communications, the letter of 6 December 2024 was made available to the Governing Board, and we intend to make it public on our stakeholder input pages, with your agreement.

Yours sincerely

Chief Executive Officer  
For and on behalf of ICVCM