

## Decision

on the eligibility
of an applicant carbon-crediting program
GB\_P-ISM\_2024-6

NAME OF PROGRAM: Isometric

- The Governing Board considered the Final Assessment Report and the recommendation from the Standards Oversight Committee for a draft Decision and decides to:
  - a) Approve the carbon-crediting program as CCP-Eligible.1

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<sup>&</sup>lt;sup>1</sup> Note: In accordance with Section 2.17 of the Assessment Procedure, where the Integrity Council identifies issues that require changes to the carbon-crediting program's program documents, or other carbon-crediting program processes in order to meet the CCPs and the criteria and requirements of the Assessment Framework, the Secretariat will notify the carbon-crediting program of the required changes. These may be classified as minor changes, such that approval is not subject to completion of those changes.

## **Rationale for Decision**

In accordance with the Assessment Procedure, the Integrity Council has considered the Application by the carbon-crediting program, Isometric, the draft Assessment Report for adherence to part I and to CORSIA requirements of part II of the Assessment Framework.<sup>2</sup>

Following a thorough review of the application, additional information was sought from and provided by the Program in order to determine adherence with the requirements.

During the assessment and clarification process, the Program has introduced amendments to its rules in order to align with the requirements of the Assessment Framework. These include the following:

- 1. On requirement 1.1 5): information on decision-making consolidated in a single public document;
- 2. On requirement 1.2 5): public comment periods relating to activities seeking registration or approval introduced; restriction for viewing methodologies to only logged-in users lifted;
- 3. On requirement 1.2 a) 2): clear requirement for projects to report to the program any grievance filed within 14 days was introduced;
- 4. On requirement 2.112): KYC policy updated to specify the number of year records are kept;
- 5. On requirement 2.1. a) 3): additional document compiled and published, outlining the process for cancellation of erroneously issued units;
- 6. On requirements 3.1 a) 1) and 7.2, 7.3, 7.11 (5 requirements): clarification introduced that all 'should' requirements in the Standard are mandatory for activity participants;
- 7. On requirement 4.1 11): clarification introduced to requirement to reassess baselines at renewal, not only extension of crediting period;
- 8. On requirement 5.2 a) 7): Standard updated to explicitly account for regulation and policies in baseline-setting;
- 9. On requirement 7.1 a) 2): Standard updated to explicitly require identification of negative impacts on IP&LCs and clarify FPIC requirement.
- 10. On requirement 7.6 a) 1): Standard updated to explicitly reference ILO Convention 169.

The Additionality (relating to pre-existing projects and prior consideration) and Permanence criteria (relating to use of buffer pools) will be further examined under Category assessment.

After assessing the supplemental information and the amendments introduced, Isometric was found to satisfy the requirements of the Assessment Framework. Isometric is recommended for approval as a CCP-Eligible Program.

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<sup>&</sup>lt;sup>2</sup> See part I and part II of the Assessment Framework. The carbon-crediting program application can be found <u>here.</u>

## **Decision Timeline**

Date of Application Submission	15 February 2024
Date of Completeness Check	1 March 2024
Date Assessment Complete	18 October 2024
Date of Standards Oversight Committee Recommendation for Decision	12 November 2024
Date of Board Decision	11 December 2024