

## Decision

on the approval of a carbon-credit Category Decision number: <u>VCS\_VM0047\_v1\_2024</u>

The Governing Board considered the Evaluation Report and the Recommendation from the Standards Oversight Committee and decides<sup>1</sup>:

- a) The Category/Categories meet(s) the relevant criteria and requirements for CCP-approval.
- VM0047 Afforestation, Reforestation and Revegetation applied under VCS<sup>2</sup>



Note: The Governing Board observes that the Paris Agreement Crediting Mechanism (Article 6.4) supervisory body is reviewing CDM methodological tools and methodologies, including CDM Tools for potential use in the PACM. The ICVCM will closely monitor those processes and expects CCP-Eligible Programs to remain informed about that work and review and/or revise the use of these tools, as appropriate.

<sup>&</sup>lt;sup>1</sup> This is in no way an assessment of or Decision in relation to any identical or substantially similar methodology used in a compliance system in respect of which this methodology is used.

<sup>&</sup>lt;sup>2</sup> The Clean Development Mechanism is under the Kyoto Protocol, but its published methodologies and Tools are public goods and are commonly used by other carbon-crediting programs (e.g. Gold Standard, Social Carbon and Verra). Once in use by another carbon-crediting program (including in an unchanged format), a CDM methodology or Tool is considered to form part of that carbon crediting program's program documents, through incorporation by reference. Assessment under the ICVCM for adherence to the CCPs and Assessment Framework in no way constitutes an assessment of the CDM itself by the ICVCM.

Notwithstanding any other term or provision of the Assessment Procedure, the Summary for Decision Makers, Assessment Framework, Definitions or the Terms and Conditions, the Integrity Council shall have no liability whatsoever (and whether contractual or noncontractual) arising out of or in connection with the implementation, application or operation of the Assessment Procedure, related documents and/or the carrying out of any Assessment, the completion or outcome of any Assessment or the use of or reliance upon any Assessment by any person including, but not limited to, the labelling/tagging or failure to label/tag any carbon credit (or the suspension or termination of such labelling/tagging) or otherwise howsoever arising. Any Assessment is wholly dependent upon information and documentation provided by the applicant carbon-crediting program (for which the Integrity Council has no responsibility or liability). Any Assessment is an opinion, not a statement of fact or a recommendation. No contract, express or implied, exists between the Integrity Council and any person in respect of any Assessment, other than the applicant carbon crediting program under the relevant Contract. No representation, warranty, undertaking or assurance, express or implied, is or will be made by the Integrity Council, its affiliates, associates, advisers, directors, employees or representatives or any other person as to the truth, accuracy, completeness, correctness or fairness of any Assessment.