

Decision

on the approval of a carbon-credit Category Decision number: <u>VCS_VM0047_v1_2024</u>

The Governing Board considered the Evaluation Report and the Recommendation from the Standards Oversight Committee and decides¹:

- a) The Category/Categories meet(s) the relevant criteria and requirements for CCP-approval.
- VM0047 Afforestation, Reforestation and Revegetation applied under VCS²



Note: The Governing Board observes that the Paris Agreement Crediting Mechanism (Article 6.4) supervisory body is reviewing CDM methodological tools and methodologies, including CDM Tools for potential use in the PACM. The ICVCM will closely monitor those processes and expects CCP-Eligible Programs to remain informed about that work and review and/or revise the use of these tools, as appropriate.

¹ This is in no way an assessment of or Decision in relation to any identical or substantially similar methodology used in a compliance system in respect of which this methodology is used.

² The Clean Development Mechanism is under the Kyoto Protocol, but its published methodologies and Tools are public goods and are commonly used by other carbon-crediting programs (e.g. Gold Standard, Social Carbon and Verra). Once in use by another carbon-crediting program (including in an unchanged format), a CDM methodology or Tool is considered to form part of that carbon crediting program's program documents, through incorporation by reference. Assessment under the ICVCM for adherence to the CCPs and Assessment Framework in no way constitutes an assessment of the CDM itself by the ICVCM.

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