

Summary of Program Changes

ICVCM Assessment Framework

v1.03 | 29th April 2024

Program	Changes made	Planned/requested changes (during ICVCM application process)	Resources
ACR		Committed to producing its own annual report starting in 2024 (previously integrated its reports within Winrock's)	
ART		Committed to producing its own annual report starting in 2024 (previously integrated its reports within Winrock's)	TREES - Standard ART - Registry
CAR	April 2024: Added new provisions to, and published, the Reserve Offset Program Manual (ROPM) as Version 9.2 to better align with the ICVCM Assessment Framework, particularly in areas of governance and transparency.		CAR - Program Manuals and Policies CAR - Registry
Gold Standard	March 2024: Updated its registry procedures and functionality to require the identification of the entity on whose behalf credits are retired for all credits (Requirement 2.1 a) 1))	ICVCM Minor Change: Formalise anti-money laundering procedures into a single cohesive document (Requirement 1.1 a) 4))	Gold Standard - Standard Gold Standard - Registry
	March 2024: Updated its registry procedures and functionality to require the identification of the purpose of retirement for all credits (Requirement 2.1 a) 2))	ICVCM Minor Change: Publish a comprehensive set of guidelines to complement and clarify the application of existing requirements in relation to the assessment of overall uncertainty (Requirement 5.2 a) 5))	
VCS	April 2024: Published VCS Standard, v4.7 with updates to clarify alignment with ICVCM and to address CORSIA approval conditions. Key revisions include:	Planned change: Developing VCS Standard, v5 , which will build on recent program updates that align the VCS Program with ICVCM's CCPs and CORSIA.	VCS - Program Verra - Registry

	<ul style="list-style-type: none"> • Updates to explicitly prohibit the double selling of carbon credits. • Updates to safeguards requirements • Updates to prevent double issuance • Updates to Verra Grievance Redress Policy • Clarified VVB requirements for methodology reviews 		
	<p>August 2023: Published VCS Standard, v4.5 to align with ICVCM and CORSIA. Key revisions include:</p> <ul style="list-style-type: none"> • Enhanced environmental and social safeguards • New requirements for extended minimum permanence monitoring (40 years) • Updated methodology requirements to account for policies in baselines and address alignment with net zero 		