

**Summary of Program Changes ICVCM
Assessment Framework**

v1.05

15 April 2026

Program	Changes made	Planned/requested changes (during ICVCM application process)	Resources
ACR		Committed to producing its own annual report starting in 2024 (previously integrated its reports within Winrock's).	
ART		Committed to producing its own annual report starting in 2024 (previously integrated its reports within Winrock's).	TREES - Standard ART - Registry
CAR	April 2024: Added new provisions to, and published, the Reserve Offset Program Manual (ROPM) as Version 9.2 to better align with the ICVCM Assessment Framework, particularly in areas of governance and transparency.		CAR - Program Manuals and Policies CAR - Registry
Gold Standard	March 2024 : Updated its registry procedures and functionality to require the identification of the entity on whose behalf credits are retired for all credits.	ICVCM Minor Change : Formalise anti-money laundering procedures into a single cohesive document	Gold Standard - Standard
	March 2024 : Updated its registry procedures and functionality to require the identification of the purpose of retirement for all credits.	ICVCM Minor Change : Publish a comprehensive set of guidelines to complement and clarify the application of existing requirements in relation to the assessment of overall uncertainty.	Gold Standard - Registry

<p>VCS</p>	<p>April 2024: Published VCS Standard, v4.7 with updates to clarify alignment with ICVCM and to address CORSIA approval conditions. Key revisions include:</p> <ul style="list-style-type: none"> • Updates to explicitly prohibit the double selling of carbon credits. • Updates to safeguards requirements • Updates to prevent double issuance • Updates to Verra Grievance Redress Policy • Clarified VVB requirements for methodology reviews <p>August 2023: Published VCS Standard, v4.5 to align with ICVCM and CORSIA. Key revisions include:</p> <ul style="list-style-type: none"> • Enhanced environmental and social safeguards • New requirements for extended minimum permanence monitoring (40 years) • Updated methodology requirements to account for policies in baselines and address alignment with net zero 	<p>Planned change: Developing VCS Standard, v5, which will build on recent program updates that align the VCS Program with ICVCM's CCPs and CORSIA.</p>	<p>VCS - Program</p> <p>Verra - Registry</p>
<p>Isometric</p>	<p>December 2024: Published Isometric Standard, v1.2 with updates to clarify alignment with ICVCM and to address CORSIA approval conditions. Key revisions include:</p> <ul style="list-style-type: none"> • Consolidated information on decision-making into a single public document 		<p>Isometric Standard v1.2</p> <p>Isometric Registry</p>

	<ul style="list-style-type: none"> • Introduced public comment periods for activities seeking registration or approval • Removed login requirements to access methodologies • Added requirement for projects to report grievances within 14 days of filing • Updated KYC policy to specify record retention period • Published process for cancellation of erroneously issued units • Clarified that all 'should' requirements are mandatory for activity participants • Clarified that baseline reassessment is required at renewal, not just at extension of the crediting period • Updated baseline-setting requirements to account for applicable regulations and policies • Updated requirements for identifying negative impacts on IP&LCs and clarified FPIC obligations • Added explicit reference to ILO Convention 169 		
<p>Equitable Earth (formerly ERS)</p>	<p><u>May 2025: Published ERS Programme, v1.1</u> with updates to clarify alignment with ICVCM and to address CORSIA approval conditions. Key revisions include:</p> <ul style="list-style-type: none"> • Clarified program governance, confirming the Strategic Committee as the highest governing body. • Updated Code of Ethics and Business Conduct, and Anti-Fraud Policy. 		<p><u>ERS Programme V1.1</u> <u>ERS Registry</u></p>

	<ul style="list-style-type: none">• Developed a long-term program administration strategy (confidential)• Developed a wind-down policy (confidential)• Launched a stakeholder feedback page• Updated registry requirements• Clarified leakage identification, accounting, and monitoring across methodologies• Clarified monitoring and reporting of leakage throughout the project duration• Updated guidance on uncertainty of emission reductions or removals• Clarified baseline scenario requirements in relation to existing policies and legal frameworks• Strengthened requirements to minimise forced physical and economic displacement• Expanded safeguards to address impacts on terrestrial and marine biodiversity and ecosystems• Strengthened measures to prevent negative project impacts under the safeguards framework• Required recognition and consideration of customary rights of local rights holders		
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	<ul style="list-style-type: none"> • Updated ERS Safeguards Declaration to address impacts on Indigenous Peoples, Local Communities, livelihoods, and ancestral knowledge • Clarified stakeholder engagement requirements across the project lifecycle • Included explicit reference to FPIC in the Safeguards Declaration 		
Puro.earth	<p>4 December 2025: Published Puro Standard General Rules v4.2 with updates to clarify alignment with ICVCM and to address CORSIA approval conditions. Key revisions include:</p> <ul style="list-style-type: none"> • Information on decision-making was made public • Stakeholder engagement requirement was modified to reflect how the notification system works and how stakeholders will be engaged • The ongoing feedback mechanism ensures that feedback is documented and disclosed to stakeholders • Registry description updated to specify how the CCP label will be implemented and how the tracking and transfer process is designed • Puro General rules updated to clarify the project documents publicly available and the process to request missing documents 		<p>Puro Standard General Rules v4.2 Puro Registry</p>

	<ul style="list-style-type: none"> • Clarification introduced regarding VVB accreditation process under Puro Program • Clarification introduced to require the complete reassessment of reactivated activities • Provisions to report poor VVB performance has been included • Clarifications and significant enhancements were made to the Safeguards section to strengthen sustainable development safeguards and benefits • Standard updated to specify the number of days to notify a reversal event 		
Rainbow (formerly Reverse)	<p>February 2026: Published Rainbow Standard Rules v7.0 with updates to clarify alignment with ICVCM and to address CORSIA approval conditions. Key revisions include:</p> <ul style="list-style-type: none"> • Formalised a Long-Term Administration Plan • Established a formal Wind-Down Plan. • Strengthened its conflict-of-interest framework and verification independence • Formally adopted Governing Board Terms of Reference setting out fiduciary responsibilities, governance and compliance oversight, and safeguards for independence 		Rainbow Standard Rules v7.0

	<ul style="list-style-type: none">• Published Annual Report in line with requirements• Developed and made publicly available comprehensive CSR Policy• Published a standalone Anti-Money Laundering (AML) Policy, applicable to all registry users, customers, employees, contractors, and business partners• Revised stakeholder consultation requirements• Updated and replaced legacy Riverse documentation with Rainbow specific materials• Updated the Procedures Manual (RCCs section) to:<ul style="list-style-type: none">▪ explicitly define how unit tracking is conducted across the full credit lifecycle▪ include a dedicated Registry section that explicitly requires all Rainbow Carbon Credits (RCCs) to be assigned a defined status in the registry i.e. Available, Retired, Cancelled, and Buffer▪ include a dedicated Registry / RCC section that formally establishes the assignment of unique serial numbers to each Rainbow Carbon Credit (RCC)▪ include a clear Registry / Project validation section▪ include a validated Project Design Document (PDD) in the registry• Revised its IT security framework		
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	<ul style="list-style-type: none">• Completed and publicly disclosed a Registry Internal IT Audit• Updated the Standard Rules to require projects to publicly disclose baseline scenario information and assumptions in the PDD, including system boundary, baseline definition, assumptions, and project-level uncertainty• Revised the Crediting Period Renewal rules to clarify that the maximum duration of each crediting period is defined at the methodology level, rather than fixed across the standard• Requires all projects to be certified under an approved Rainbow methodology, making methodology-level uncertainty assessments mandatory• Removed all references to provisional credits in Rainbow Standard Rules (v7) and Procedures Manual (v3)• Updated its Double Counting Policy• Updated its Standard Rules to include a new Free, Prior and Informed Consent (FPIC) section (v6.3+), explicitly addressing Indigenous Peoples and Local Communities (IPLCs)• Revised Standard to require continuous monitoring of all identified material environmental and social risks• Updated its Standard Rules(v7) to require assessment of the full list of associated requirements for each safeguard• Updated its Standard Rules (v7) to require the Environmental and Social		
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	<p>(ESDNH) Risk Assessment Template to be completed and linked as part of the validated PDD for all projects</p> <ul style="list-style-type: none">• Updated its Procedures Manual and Registry requirements to require public availability of Additionality Templates as part of the minimum project documentation. Revised Rainbow Standard Rules (v7) removing the option to substitute risk mitigation plans with buffer pool contributions alone and making risk mitigation plans mandatory for all projects with material reversal risks.		
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