

Summary of Program Changes

ICVCM Assessment Framework

v1.04 | 24th February 2025

Program	Changes made	Planned/requested changes (during ICVCM application process)	Resources
ACR		Committed to producing its own annual report starting in 2024 (previously integrated its reports within Winrock's)	
ART		Committed to producing its own annual report starting in 2024 (previously integrated its reports within Winrock's)	TREES - Standard ART - Registry
CAR	April 2024: Added new provisions to, and published, the Reserve Offset Program Manual (ROPM) as Version 9.2 to better align with the ICVCM Assessment Framework, particularly in areas of governance and transparency.		CAR - Program Manuals and Policies CAR - Registry
Gold Standard	March 2024: Updated its registry procedures and functionality to require the identification of the entity on whose behalf credits are retired for all credits (Requirement 2.1 a) 1))	ICVCM Minor Change: Formalise anti-money laundering procedures into a single cohesive document (Requirement 1.1 a) 4))	Gold Standard - Standard Gold Standard - Registry
	March 2024: Updated its registry procedures and functionality to require the identification of the purpose of retirement for all credits (Requirement 2.1 a) 2))	ICVCM Minor Change: Publish a comprehensive set of guidelines to complement and clarify the application of existing requirements in relation to the assessment of overall uncertainty (Requirement 5.2 a) 5))	
Isometric	December 2024: 1. On requirement 1.1 5): information on decision-making consolidated in a single public document; 2. On requirement 1.2 5): public comment periods relating to activities seeking registration		Isometric Registry Isometric Standard v1.6.1

	or approval introduced; restriction for viewing methodologies to only logged-in users lifted; 3. On requirement 1.2 a) 2): clear requirement for projects to report to the program any grievance filed within 14 days was introduced; 4. On requirement 2.1 12): KYC policy updated to specify the number of year records are kept; 5. On requirement 2.1. a) 3): additional document compiled and published, outlining the process for cancellation of erroneously issued units; 6. On requirements 3.1 a) 1) and 7.2, 7.3, 7.11 (5 requirements): clarification introduced that all 'should' requirements in the Standard are mandatory for activity participants; 7. On requirement 4.1 11): clarification introduced to requirement to reassess baselines at renewal, not only extension of crediting period; 8. On requirement 5.2 a) 7): Standard updated to explicitly account for regulation and policies in baseline-setting; 9. On requirement 7.1 a) 2): Standard updated to explicitly require identification of negative impacts on IP&LCs and clarify FPIC requirement. 10. On requirement 7.6 a) 1): Standard updated to explicitly reference ILO Convention 169		Isometric Standard v1.5.0
VCS	April 2024: Published VCS Standard, v4.7 with updates to clarify alignment with ICVCM and to	Planned change: Developing VCS Standard, v5, which will build on recent program updates that	VCS - Program

	address CORSIA approval conditions. Key revisions include: • Updates to explicitly prohibit the double selling of carbon credits. • Updates to safeguards requirements • Updates to prevent double issuance • Updates to Verra Grievance Redress Policy • Clarified VVB requirements for methodology reviews	align the VCS Program with ICVCM's CCPs and CORSIA.	Verra - Registry
	August 2023: Published VCS Standard, v4.5 to align with ICVCM and CORSIA. Key revisions include: • Enhanced environmental and social safeguards • New requirements for extended minimum permanence monitoring (40 years) • Updated methodology requirements to account for policies in baselines and address alignment with net zero		