

## *Decision* on the eligibility of an applicant carbon-crediting program <u>GB/P-ART/2024-4</u>

NAME OF PROGRAM: Architecture for REDD+ Transactions (ART)

- 1. The Governing Board considered the Draft Assessment Report and]the recommendation from the Standards Oversight Committee for a draft Decision and decides to:
  - a) Approve the carbon-crediting program as CCP-Eligible.<sup>1</sup>

<sup>&</sup>lt;sup>1</sup> Note: In accordance with Section 2.17 of the Assessment Procedure, where the Integrity Council identifies issues that require changes to the carbon-crediting program's program documents, or other carbon-crediting program processes in order to meet the CCPs and the criteria and requirements of the Assessment Framework, the Secretariat will notify the carbon-crediting program of the required changes. These may be classified as minor changes, such that approval is not subject to completion of those changes.

## **Rationale for Decision**

In accordance with the Assessment Procedure, the Integrity Council has considered the Application by the carboncrediting program (Program), ART and the draft Assessment Report for adherence to part I of the Assessment Framework.<sup>2</sup>

Following a thorough review of the application, additional information was sought from and provided by the Program in order to determine adherence with the requirements. After assessing the supplemental information, ART was found to satisfy the requirements of the Assessment Framework.

During the course of the assessment and as a result of clarifying questions raised by the ICVCM, ART, which currently integrates its financial reports within Winrock's, has committed to producing its own annual report starting in 2024.

The assessment of TREES v 2.0 will be conducted as a Category assessment.

The Governing Board has considered the draft Assessment Report and the recommendation for decision by the Standards Oversight Committee and decides to approve the carbon-crediting program as CCP-Eligible.

## **Decision Timeline**

Date of Application Submission	01/12/2023
Date of Completeness Check	18/12/2023
Date Assessment Completed	04/04/2024

Date of Standards Oversight Committee Recommendation for Decision	19/04/2024
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Date of Board Decision	25/04/2024

<sup>&</sup>lt;sup>2</sup> See Part I of the <u>Assessment Framework</u>. The carbon-crediting program application can be found <u>here</u>.