

Decision

on the eligibility
of an applicant carbon-crediting program
Decision number:

<u>GB/P-CAR/202</u>4-2

NAME OF PROGRAM: Climate Action Reserve

- The Governing Board considered the Draft Assessment Report and the recommendation from the Standards Oversight Committee for a draft Decision and decides to:
 - a) Approve the carbon-crediting program as CCP-Eligible.1

Note: In accordance with Section 2.17 of the Assessment Procedure, where the Integrity Council identifies issues that require changes to the carbon-crediting program's program documents, or other carbon-crediting program processes in order to meet the CCPs and the criteria and requirements of the Assessment Framework, the Secretariat will notify the carbon-crediting program of the required changes. These may be classified as minor changes, such that approval is not subject to completion of those changes.

Rationale for Decision

In accordance with the Assessment Procedure, the Integrity Council has considered the Application by the carbon-crediting program, Climate Action Reserve (CAR), and the draft Assessment Report for adherence to part I of the Assessment Framework.²

Following a thorough review of the application, additional information was sought from and provided by the Program in order to determine adherence with the requirements. After assessing the supplemental information, CAR was found to satisfy the requirements of the Assessment Framework.

During the course of the assessment and as a result of clarifying questions raised by the ICVCM, the CAR added new provisions to, and published, the Reserve Offset Program Manual (ROPM) as Version 9.1 to better align with the ICVCM Assessment Framework.

The Governing Board has considered the draft Assessment Report and the recommendation for decision by the Standards Oversight Committee and decides to approve the carbon-crediting program as CCP-Eligible.

Decision Timeline

Date of Application Submission	19 October 2023
Date of Completeness Check	21 December 2023
Date Assessment Complete	05 March 2024
Date of Standards Oversight Committee Recommendation for Decision	12 March 2024
Date of Board Decision	28 March 2024

² See Part I of the <u>Assessment Framework</u>. The carbon-crediting program application can be found <u>here</u>.