1. INTEGRITY PRINCIPLES

a. There is an urgent need to mitigate the climate crisis and a well-functioning voluntary carbon market (“VCM”) has a critical role to play. The VCM exists to accelerate a just transition to Net Zero by channelling finance that would not otherwise be available into projects and programs that genuinely reduce or remove greenhouse gas (“GHG”) emissions and are genuinely additional.

b. In order to achieve its public purpose, create trust and build a liquid market of high-integrity credits that meets demand on the path to net zero, the VCM must complement international, national and regional climate change policies and measures and:

i. drive actions to reduce GHG emissions and enhance removal of GHGs that would not have happened otherwise and actions that go above and beyond policy and regulatory requirements and high-ambition science-based pathways for corporate decarbonisation;

ii. mobilize global finance and channel additional flows of finance to greenhouse
2. GOVERNING PRINCIPLES AND MANDATE

a. The Integrity Council shall operate according to its governing principles which include being purpose-driven, integrity, transparency, interdependence and inclusivity.

b. These governing principles are set out in detail in the Governing Principles document, which shall be deemed to be incorporated in and form part of this Charter.

3. MODALITIES AND PROCEDURES

a. The Integrity Council shall be an independent, stakeholder-led and self-regulating body.

b. The umbrella governance body of the Integrity Council shall consist of the Governing Board, the Expert Panel and the Executive Secretariat.

c. The governance framework is set out in detail in the Modalities and Procedures document, which shall be deemed to be incorporated in and form part of this Charter.

4. ADHERENCE TO THIS CHARTER

a. All individuals and organisations involved directly or indirectly with the Integrity Council shall adhere to this Charter, the Governing Principles and the Modalities and Procedures, to the best of their abilities.

5. VARIATION OF THIS CHARTER

a. This Charter is the constitutional document of the Integrity Council and may be varied only in accordance with the procedures set out in the Modalities and Procedures document.