

Decision:
M50W_VCS_VM51_Rice_v1.1_2026

The Governing Board considered the Draft Evaluation Report and the Recommendation from the Standards Oversight Committee and decides¹:

- a) The Category/Categories meet(s) the relevant criteria and requirements for CCP-approval.
 - VM0051 Improved Management in Rice Production Systems, version 1.1, applied under VCS², where the following conditions are met:
 - Where Benchmark Analysis applied using tool VT0008 v1.0 shows that the economic performance of the mitigation activity increases decisively through carbon credit revenues; and carbon credit revenues raise the relevant financial indicator to or above the required financial benchmark.
 - Where Projects apply a crediting period of 5 years, renewable twice.

Date of Board Decision	10 th August 2026
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¹ This is in no way an assessment of or Decision in relation to any identical or substantially similar methodology used in a compliance system in respect of which this methodology is used.

² The Clean Development Mechanism is under the Kyoto Protocol, but its published methodologies and Tools are public goods and are commonly used by other carbon-crediting programs (e.g. Gold Standard, Social Carbon and Verra). Once in use by another carbon-crediting program (including in an unchanged format), a CDM methodology or Tool is considered to form part of that carbon crediting program's program documents, through incorporation by reference. Assessment under the ICVCM for adherence to the CCPs and Assessment Framework in no way constitutes an assessment of the CDM itself by the ICVCM.

Note: The Governing Board observes that the Paris Agreement Crediting Mechanism (Article 6.4) supervisory body is reviewing CDM methodological tools and methodologies, including CDM Tools for potential use in the PACM. The ICVCM will closely monitor those processes and expects CCP-Eligible Programs to remain informed about that work and review and/or revise the use of these tools, as appropriate.

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