

Decisionⁱ
on the approval
of a carbon-credit Category
Decision number:
M44_CARMX_Forest_IFM_v3_2025.1

The Governing Board considered the Draft Evaluation Report and the Recommendation from the Standards Oversight Committee and decides¹:

- a) The Category/Categories meet(s) the relevant criteria and requirements for CCP-approval.
- Mexico Forest Protocol version 3 applied under Climate Action Reserve where the following conditions are met:
 - a minimum 40-year permanence commitment is in place, AND
 - where market leakage rate is set based on the comparison of the cumulative project harvest volume to the cumulative baseline harvest volume.

Date of Board Decision	18 th September 2025
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¹ This is in no way an assessment of or Decision in relation to any identical or substantially similar methodology used in a compliance system in respect of which this methodology is used.

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